



# VBC FERRO ALLOYS LIMITED

(An ISO 9001 - 2008 Company) - CIN L27101TG1981PLC003223



BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001

01.06.2018

Dear Sir/Madam,

Sub: Outcome of Board meeting of VBC Ferro Alloys Limited held on 01.06.2018

Ref: Scrip Code 513005

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. VBC Ferro Alloys Limited held on Friday, 01.06.2018 at 4:00 p.m. at the registered office of the company, the following were considered and approved:

1. Issue of 1,20,00,000 convertible warrants into Equity Shares at price of Rs.45/- each (Face Value of Rs.10/- plus Rs.35/- as premium)
2. Holding of 36<sup>th</sup> Annual General Meeting of the Company on 03<sup>rd</sup> July 2018.
3. Book Closure for the purpose of Annual General Meeting from 23<sup>rd</sup> June 2018 to 3<sup>rd</sup> July 2018.

The meeting concluded at 7.30 p.m.

The disclosures required under SEBI (LODR) Regulations 2015 are enclosed herewith.

Thanking you.

Yours faithfully,  
For VBC Ferro Alloys Limited

M.V. Ananthakrishna  
Whole-Time Director




*Total 4 pages.*


**Disclosure as per SEBI (LODR) Regulations, 2015 is given below:**

**1) Preferential allotment:**

- a) Type of securities proposed to be issued: Warrants convertible into equity shares
- b) Type of issuance: Preferential allotment
- c) Total no of securities proposed to be issued for the total amount for which the securities will be issued: 1,20,00,000 equity shares at an issue price of Rs. 45/- per warrant (including a premium Rs. 35/- per warrant) to the promoters and others
- d) **The following are the investors:**

S.L. No.	Name of the investor	No.of Shares to be subscribed
<b>Promoters</b>		
1	M V V S Murthi	24,10,000
2	M S Lakshman Rao	3,90,000
3	M S P Rama Rao	17,45,000
4	M Aishwarya	2,30,000
5	M Bharadwaj	2,25,000
	Total	50,00,000
<b>Non-Promoters</b>		
1	OPL RENEWABLE ENERGEE PRIVATE LIMITED	9,00,000
2	SOURYA VIDYUT NIGAM PRIVATE LIMITED	7,50,000
3	MAHA INFRASTRUCTURE INDIA LIMITED	8,50,000
4	KSR ENTERPRENEURS PRIVATE LIMITED	7,00,000
5	FRONTLINE MINERALS PRIVATE LIMITED	6,50,000
6	SILICON MINES PRIVATE LIMITED	5,50,000
7	FRONTLINE ENTERPRISES LIMITED	9,00,000
8	BHADRACHALAM POWER & ALLOYS LIMITED	5,00,000
9	AMARAVATHI INFRASTRUCTURE PRIVATE LIMITED	6,00,000
10	AMARAVATHI RESOURCES PRIVATE LIMITED	6,00,000
	Total	1,20,00,000







**The list of shareholders of the above said companies are:**

No	NAME OF COMPANY	NAME OF SHAREHOLDER	% SHARES
1	OPL RENEWABLE ENERGEE PRIVATE LIMITED	K SIVA SANKARA RAO	98%
		C S CHOWDARY	2%
2	SOURYA VIDYUT NIGAM PRIVATE LIMITED	G SEETHARAM	50%
		S DAS KUMAR PATNAIK	50%
3	MAHA INFRASTRUCTURE INDIA LIMITED	K V V SATYA NARAYANA	20%
		D NARAYANA MURTHY	20%
		D PRABHAKARA RAO	3%
		K V CHANDRASEKHARA	20%
		D VEERA RAGHAVULU	20%
		K KAILASHNATHA REDDY	2%
		B VENKATESWARA RAO	15%
4	KSR ENTERPRENEURS PRIVATE LIMITED	S PHANEENDRA VARMA	50%
		J R K CHOWDARY	50%
5	FRONTLINE MINERALS PRIVATE LIMITED	K RADHAKRISHNA	50%
		A SRIMALI	50%
6	SILICON MINES PRIVATE LIMITED	E RAMA RAO	25%
		CH SRIHARI	25%
		K ANJANEYA PRASAD	2%
		A V D PRASAD	2%
		J TRIVENI	23%
		A LALITHA KUMARI	23%
7	FRONTLINE ENTERPRISES LIMITED	M MADHUSUDAN RAO	0.004%
		G SATISH KUMAR	0.004%
		J MALLIKARJUNUDU	0.004%
		P HARI KRISHNA	0.004%
		N C S H BOSE	0.004%
		C VENKATA ATCHUTA RAO	0.004%
		V SEETARAMAIAH	0.004%
		V SRINIVAS CHOUDHARY	0.50%
		K SATYANARAYANA	0.32%
		U NAGESWARA RAO	0.32%
		K DURGA PRASAD	0.17%
K SUJATHA	0.162%		
B S NEELAKANTA	98.5%		

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No	NAME OF COMPANY	NAME OF SHAREHOLDER	% SHARES
8	BHADRACHALAM POWER COMPANY LIMITED	B SEKHAR	0.17%
		N V PRAVEEN KUMAR	0.17%
		V P RAMA RAO	0.17%
		B K RAO	0.17%
		M N RAO	0.17%
		K S REDDY	0.17%
		M V V SATYANARAYANA	8.980%
		M SRINIVAS	90%
9	AMARAVATHI INFRASTRUCTURE PRIVATE LIMITED	K ANJANEYULU	90%
		ROHIT KUMAR	10%
10	AMARAVATHI RESOURCES PRIVATE LIMITED	OM PRAKASH VARMA	90%
		D BRAHMAM	10%

**ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;**

Sl. No.	Particulars	Remarks
1	Outcome of the subscription	<p>Post allotment the promoters will hold 40.35 % and the public will hold 59.65 % of the post issue capital, assuming all the equity shares proposed to be issued are subscribed.</p> <p>The company will be able to mobilise Rs.54.00 crores by way of issue of convertible warrants to the promoters and the others (including the unsecured loans given by the promoters/directors which will be converted into convertible warrants)</p>
2	Issue price	Rs. 45/- per warrant
3	Number of investors	15

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